

RURAL MUNICIPALITY OF BIRCH HILLS NO. 460

April 29, 2014

SPECIAL MEETING MINUTES

**Present:** Reeve Alan Evans, Councillors Chris Hovdebo, Kyle Jensen (via telephone), Greg Cochet, Dean Manson, Gerald Olsen and Administrator Shirley Pratchler.

Sherry M. Michalyca, Development Consultant attended at 2:00 pm and presented the business plan and pro forma financial statements of Northern Lights Rail Ltd. to all present.

Reeve Evans called to the meeting to order at 3:40 pm.

**63-2014 Purchase: Hovdebo** That the Reeve and Administrator be authorized to sign the share subscription for the purchase of 50 Class A Shares at \$1,000 per share in Northern Lights Rail Ltd. and issue a cheque to McDougall Gauley LLP for \$50,000 for said shares.

*Carried*

**63.1-2014 Adjournment: Cochet** That this meeting be adjourned at 4:00 pm.

*Carried*

Certified correct this 7<sup>th</sup> of May, 2014.

  
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Administrator

  
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Reeve